



HOUSE OF COMMONS
LONDON SW1A 0AA

The Rt Hon Rachel Reeves MP
Chancellor of the Exchequer
HM Treasury
The Correspondence & Enquiry Unit
1 Horse Guards Road
London
SW1A 2HQ

17 November 2025

Dear Chancellor,

I am writing, along with fellow colleagues, to express deep concern about the Government's changes to Business Property Relief (BPR) and their potential impact on family businesses throughout our nation.

The signatories to this letter represent different political parties, but we are united by a common concern for the future of family businesses that form the backbone of Britain's economy. Approximately 85 per cent of businesses in the UK are family owned.

When the cut to BPR is fully implemented in April 2026, CBI Economics expect it to lead to nearly 5,000 businesses making adjustments to their business plans, leading to more than 125,000 job losses and a reduction in the value of goods and services produced across the economy of £9.4 billion.

These businesses take a genuinely long-term view, delivering sustainable growth and planning for generations to come. They have invested in their communities and contributed to local and national prosperity. This has led to these businesses being a cornerstone of our economic success, and we cannot jeopardise it.

The changes to BPR, without consultation and due consideration of the economic impact, could force many of our country's best run businesses, built over generations, into the hands of PLCs, private equity or family-owned competitors from overseas.

The consequences are stark. Many businesses will have to borrow heavily to cover a sudden tax bill, at the expense of investment and local jobs. Worse still, many more will be forced to sell up, particularly those who have already invested heavily in their future.

We do not believe that these tax changes align with the Treasury's overall aim to raise tax revenues and instead represent poor economic policy that will ultimately reduce tax receipts, axe jobs, and weaken the foundations of British business.

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We therefore call upon you to reconsider these changes to BPR. We urge the Government to engage in meaningful consultation and design a system which is fair, equitable and compatible with our shared ambition of economic growth. We should not balance the country's books at the expense of family businesses which have made such a positive contribution to our communities over many generations.

We stand ready to work constructively to find solutions that meet fiscal objectives while preserving family businesses that are so vital to our country.

Yours sincerely,



Robbie Moore MP

Member of Parliament for Keighley and Ilkley

**Jim Allister MP
Gareth Bacon MP
Peter Bedford MP
Bob Blackman MP
Sarah Bool MP
Aphra Brandreth MP
Alistair Carmichael MP
James Cartlidge MP
Lord Clement-Jones
Sir Geoffrey Clifton-Brown MP*
John Cooper MP
Sir Geoffrey Cox MP
Harriet Cross MP
Lord Cruddas
Mims Davies MP
Charlie Dewhurst MP
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Dave Doogan MP
Tim Farron MP
Will Forster MP
George Freeman MP
Louie French MP
Richard Fuller MP
Andrew George MP
Helen Grant MP
Andrew Griffith MP
Alison Griffiths MP
Pippa Heylings MP**

**Wera Hobhouse MP
Richard Holden MP
Kevin Hollinrake MP
Paul Holmes MP
Nigel Huddleston MP
Dr Neil Hudson MP
Dr Caroline Johnson MP
Baroness Kramer
Ben Lake MP
Katie Lam MP
John Lamont MP
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Seamus Logan MP
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Angus MacDonald MP
Ben Maguire MP
Kit Malthouse MP
Brian Mathew MP
James McMurdock MP
Esther McVey MP
John Milne MP
Navendu Mishra MP
Wendy Morton MP
Ben Obese-Jecty MP
Dame Priti Patel MP
Baroness Pinnock
Shivani Raja MP
Jack Rankin MP**

**David Reed MP
Joe Robertson MP
Andrew Rosindell MP
Dr Roz Savage MP
Liz Saville Roberts MP
Dr Neil Shastri-Hurst MP
Sir Alec Shelbrooke MP
David Simmonds MP
Lisa Smart MP
Greg Smith MP
Sir Julian Smith MP
Rebecca Smith MP
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Sir Mel Stride MP
Graham Stringer MP
Graham Stuart MP
Robin Swann MP
Sir Desmond Swayne MP
Bradley Thomas MP
Nick Timothy MP
Lord Udny-Lister
Martin Vickers MP
Helen Whately MP
Sir John Whittingdale MP
Sir Gavin Williamson MP
Sammy Wilson MP
Mike Wood MP**

*This Member has kindly asked that you refer to his registry of interests.